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CONTACT	Department of Economics University of Gothenburg Box 640, Vasagatan 1 405 30, Gothenburg	dawei.fang@cff.gu.se +46-762712208
EMPLOYMENT	Associate Professor of Finance, University of Gothenburg	2021–
	Assistant Professor of Finance, University of Gothenburg	2016–2020
	Postdoc in Finance, University of Gothenburg	2013–2016
EDUCATION	D.Phil. in Economics, University of Oxford	2013
	M.Phil. in Economics, University of Oxford	2009
	B.A. in Economics, Fudan University	2006
FIELDS OF INTEREST	Corporate Finance, Personnel Economics, Contests and Tournaments, R&D, PE/VC	
SELECTED PEER REVIEW PUBLICATIONS	Fang, Dawei and Thomas Noe, 2021, <a href="#">Less competition, more meritocracy?</a> , <i>Journal of Labor Economics</i> , Forthcoming	
	Banerji, Sanjay and Dawei Fang, 2021, <a href="#">Money as a weapon: Financing a winner-take-all competition</a> , <i>Journal of Corporate Finance</i> , 66, 101783	
	Fang, Dawei, Thomas Noe, and Philipp Strack, 2020, <a href="#">Turning up the heat: The discouraging effect of competition in contests</a> , <i>Journal of Political Economy</i> , 128(5): 1940-1975	
	Fang, Dawei, 2019, <a href="#">Dry powder and short fuses: Private equity funds in emerging markets</a> , <i>Journal of Corporate Finance</i> , 59: 48-71	
	Fang, Dawei, Martin Hólmen, Michael Kirchler, and Daniel Kleinlercher, 2017, <a href="#">How tournament incentives affect asset markets: A comparison between winner-take-all tournaments and elimination contests</a> , <i>Journal of Economic Dynamics &amp; Control</i> , 75: 1-27	
OTHER PEER REVIEW PUBLICATIONS	Gärling, Tommy, Dawei Fang, Martin Hólmen, and Patrik Michaelsen, 2021, <a href="#">Fast and slow investments in asset markets: Influences on risk taking</a> , <i>Journal of Behavioral Finance</i> , 22(1): 84-96	

Gärling, Tommy, Dawei Fang, Martin Hólmen, and Patrik Michaelsen, 2020, Financial risk-taking related to individual risk preference, social comparison and competition, *Review of Behavioral Finance*.

Gärling, Tommy, Dawei Fang, Martin Hólmen, and Patrik Michaelsen, 2019, Review of behavioral explanations of how rank-based incentives influence risk taking by investment managers in mutual fund companies, *Review of Behavioral Finance*.

WORKING  
PAPERS

Does the cream rise to the top? Luck, talent, success, and merit, with Thomas Noe

Skewing the odds: Taking risks for rank-based rewards, with Thomas Noe

Market structure and the speed of R&D, with Thomas Noe

Meeting new peers: The effects of Morningstar category assignment on fund flows and star ratings, with Martin Hólmen and Taylan Mavruk

WORK IN  
PROGRESS

Research intensity vs research diversity: Optimal designs of R&D races, with Igor Letina

A is the new B: Contests for grades under rational expectations, with Thomas Noe and Philipp Strack

A theory of compensation, performance, and fundraising in the venture capital industry

RESEARCH  
GRANTS  
& AWARDS

Hans Dalborg Award (SEK 250 000) 2020  
Annual award from the Hans Dalborg Foundation for excellence in financial economics research

Swedish House of Finance incentive reward (SEK 133 333) 2019  
For the paper “Turning up the heat: The discouraging effect of competition in contests”

Partnership Programme Internationalization Support (SEK 90 000) 2018  
For my visit to the Department of Economics, UC Berkeley

Browaldh scholarship (SEK 3 090 000) 2016-22  
A three- plus three-year postdoctoral scholarship from the Tore Browaldh Foundation

PEDAGOGICAL TRAINING	Taken at the University of Gothenburg: Supervision in Postgraduate Programmes, 5 hec (HPE201) Teaching and Learning in Higher Education 3: Applied Analysis, 5 hec (HPE103) Teaching and Learning in Higher Education 2: Subject Field Pedagogy, 5 hec (HPE102) Teaching and Learning in Higher Education 1: Basic Course, 5 hec (HPE101; validated)	
TEACHING & SUPERVISION	Advanced Corporate Finance (master level)	2013-present
	Graduate Mathematics (master level, lecturer)	2014-17
	Graduate Mathematics (master level, course coordinator)	2016, 17
	Topics in Finance (master level, lecturer)	2015, 19
	Academic Writing (PhD level, lecturer)	2015, 17, 19-present
	Reading course (PhD level, lecturer)	2020-
	PhD Thesis Supervision	2013, 14, 21-
	Finance Master Thesis Supervision	2015, 16, 18-present
JOURNAL REFEREE	Review of Economics and Statistics, Journal of Economic Theory, Management Science, International Economic Review, Games and Economic Behavior, Economic Theory, Journal of Economics and Management Strategy, Journal of Mathematical Economics, Economic Inquiry	
RESEARCH VISIT	Department of Economics, UC Berkeley (invited by Philipp Strack)	January - July, 2018
PROFESSIONAL EXPERIENCE	Corporate Finance Manager, Shanghai Pudong Development Bank, Suzhou Branch, China	2006/06-2007/08

ACADEMIC PRESENTATIONS	IFN (Research Institute of Industrial Economics); Nottingham University; Conference on “Contests: Theory and Evidence” (Virtual Conference; scheduled); Econometric Society World Congress (Virtual Conference; scheduled)	2020
	AEA (Atlanta, US); Stockholm University; University of Bern; IIOC (Boston, US); University of Gothenburg; Econometric Society Asian Meeting (Xiamen, China); SAET Annual Meeting (Ischia, Italy); KWC-CFF Finance Workshop (Lund, Sweden)	2019
	UC Berkeley; MEA Annual Meeting (Evanston, US); Chapman University; SAET Annual Meeting (Taipei); National University of Singapore; Singapore Management University; KWC-CFF Finance Workshop (Gothenburg, Sweden); FMA (San Diego, US); IFABS Corporate Finance Conference (Santiago, Chile)	2018
	Durham Business School; Conference on “Contests: Theory and Evidence” (Norwich, UK); SAET Annual Meeting (Faro, Portugal); University of Gothenburg	2017
	FIRS Annual Meeting (Lisbon, Portugal); EFMA Annual Meeting (Basel, Switzerland); FMA Annual Meeting (Las Vegas, US); Max Planck Institute for Tax Law and Public Finance; Chapman University; Lancaster University; KWC-CFF Finance Workshop (Gothenburg, Sweden)	2016
	IFABS Corporate Finance Conference (Oxford, UK); EFMA Annual Meeting (Amsterdam, Netherland); Experimental Finance Conference (Nijmegen, Netherland); University of Gothenburg	2015
	Erasmus School of Economics; University of Oxford; Queen Mary University of London; EEA-ESEM (Toulouse, France); World Finance Association European Meeting (Venice, Italy); EFMA Annual Meeting (Rome, Italy); RES Annual Meeting (Manchester, UK); MEA Annual Meeting (Evanston, US)	2014
	University of Gothenburg; Conference on Entrepreneurship and Finance (Lund, Sweden)	2013
	University of Oxford; ECCCS Workshop on Governance and Control (SKEMA Business School, France)	2012
	Gorman Student Research Workshop (Oxford, UK); D.Phil. Student Finance Workshop (Oxford, UK)	2011