Adam Farago

Personal Details	Address	Contacts
	Centre for Finance	
Year of Birth: 1984	University of Gothenburg	+46 31 786 2635 ☎
Nationality: Hungarian	Vasagatan 1, PO Box 640	adam.farago@gu.se ✉
Married, two children	SE 405 30 Gothenburg, Sweden	Personal webpage

Research Interests

Asset Pricing, Portfolio Choice, Behavioral Finance, and Financial Econometrics

Employment

2014 –	Assistant Professor, University of Gothenburg (GU)

Education

2009 – 2014	PhD in Finance, Stockholm School of Economics (SSE)
2007 – 2009	MA in Economics, Central European University (CEU)
2002 – 2007	MA in Economics, University of Debrecen (UD)

Publications

"Stock Price Co-Movement and the Foundations of Pairs Trading" with Erik Hjalmarsson, *Journal of Financial and Quantitative Analysis*, forthcoming

"Downside Risks and the Cross-Section of Asset Returns" with Roméo Tédongap, *Journal of Financial Economics*, forthcoming

"Asymmetries and Portfolio Choice" with Magnus Dahlquist and Roméo Tédongap, *Review of Financial Studies*, 2017, 30 (2), 667-702

Working Papers

* denotes presentation by co-author

"Disappointment Aversion, Stock Market Participation and the Demand for Put Options"

"Liability Driven Investment by Disappointment-Averse Managers" with Magnus Dahlquist and Roméo Tédongap

Teaching Experience

2017 – 2018	Discrete Time Asset Pricing (PhD, SSE)
2015 – 2018	Quantitative Finance (Master, GU)
2015 – 2018	Basic Econometrics (Bachelor, GU)
2012 – 2014	Quantitative Modeling of Asset Prices (as TA, Master, SSE)
2011 – 2012	Empirical Methods in Corporate Finance (as TA, Master, SSE)
2010	Mathematics I (as TA, PhD, SSE)
2006 – 2007	Introduction to Finance (as TA, Bachelor, UD)

Presentations

(P) Presentation, (D) Discussion, (C) Presentation by co-author

2017	EFA Mannheim (D); 1st Marstrand Finance Conference (D); EEA-ESEM Lisbon (C);
2016	EFA Oslo (P); KWC-CFF Workshop (P); Southampton Finance and Econometrics Workshop (C); University of Gothenburg (C); Lund University (C);
2015	BI-SHoF Conference (P); The Arne Ryde Workshop (P); EEA Mannheim (C); McGill Global Asset Management Conference (C); 2nd Empirical Finance Workshop at ESSEC (C); Aarhus University (C);
2014	Extreme Events in Finance conference (P); Stockholm School of Economics (P); BI Oslo (P); NHH Bergen (P); University of Gothenburg (P); 3rd Luxembourg Asset Management Summit (C); McGill University (C); New Economics School (C); Manchester Business School (C);
2013	FMA Europe Luxembourg (P,D); EFMA Reading (P,D); World Finance Conference (P,D); NFN PhD Workshop (P); University of Gothenburg (P); Stockholm School of Economics (P); Multinational Finance Society (C); 6th International Risk Management Conference (C); 3rd International Conference of FEBS (C); Stockholm Business School (C); Georgia State University (C); Católica-Lisbon (C); York University (C); BI Norwegian Business School (C); Banque de France (C); Stockholm School of Economics (C);
2012	Summer Workshop of HAS (P); Stockholm School of Economics (P); Maastricht University (C); ABG Sundal Collier Stockholm (C);

Grants and awards

2018	Hans Dalborg Foundation, research grant (≈30,000$)
2017	Nasdaq Nordic Foundation, research grant with Erik Hjalmarsson (≈35,000$)
2014	Best dissertation in finance at SSE, research award
2013	EFMA Best Conference Paper Award, research award
2011 – 2014	The Swedish Bank Research Foundation (BFI), research grant (≈140,000$)
2009 – 2011	Scholarship for PhD studies, study grant, SSE
2008	The Academic Pro-Rector's Excellence Award, study award, CEU
2004 – 2007	Scholarship of the Hungarian Republic, study grant
2007	3rd Prize, Hungarian Student Scientific Conference, research award

Language and computer skills

Language: Hungarian (native), English (fluent), Swedish (beginner)
Computer: Matlab, Stata, R, GAUSS