



UNIVERSITY OF GOTHENBURG
SCHOOL OF BUSINESS, ECONOMICS AND LAW

Curriculum Vitae Jianhua Zhang

Department of Economics
Centre for Finance
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Academic degrees

1999 Ph.D., Economics, University of Gothenburg
1987 Bachelor, Economics, College of International Business, Shanghai University

Positions within academia:

1987 - 1990 Senior lecturer (lektor), College of International Business, Shanghai University

Main research fields:

Corporate Governance, Executive Compensation, Asset Pricing, Emerging Market Finance

Main teaching fields:

Corporate Finance, Portfolio Investment, Derivatives, Econometrics

Academic experience

Head of research project:

Asymmetry in Compensation Effects of Macro Shocks and Incentives to Invest in Operational Flexibility: An Industry Study.
Exchange Rate and Macroeconomic Fluctuations as Sources of Luck in CEO Compensation.
Dividend Policy and Market Segmentation in China

Reviewer assignments:

David Hiller, Stephen Ross, Randolph Westerfield, Jeffrey Jaffe and Bradford Jordan: "Corporate Finance", Second European Edition, 2013, McGraw Hill., David Hiller, Stephen Ross, Randolph Westerfield, Jeffrey Jaffe and Bradford Jordan: "Corporate Finance", First European Edition, 2010, McGraw Hill., Bob Tricker: "Corporate Governance: Principles, Policies and Practices", 2009, Oxford University Press., China Finance Review

Other experience

Experience outside of academia within field:

2001 - 2001 Senior Analyst, Swedish National Debt Office

1989 - 1989 Senior Analyst, Bank of Communications, People's Republic of China

Publications

Journal article (peer-reviewed)

Zhang, Jianhua, Wihlborg, Clas (2010) CAPM in Up and Down Markets: Evidence from six European emerging markets. *Journal of Emerging Market Finance*, 9:2, p. 229-255.

Ahlgren, Niklas, Sjö, Bo, Zang, Yianhua, Ahlgren, Niklas, Sjö, Bo, Zhang, Jianhua (2009) Panel Cointegration of Chinese A and B Shares. *Applied Financial Economics*, 19:23, p. 1859-1871.

Report

Ahlgren, N., Sjö, B., Zhang, Jianhua (2008) *Panel Cointegration of Chinese A and B Shares*. Göteborg: Göteborg University.

Editorial collection

Oxelheim, Lars, Wihlborg, Clas, Zhang, Jianhua (ed.) (2012) *How to Avoid Compensating CEO for Luck: The case of macroeconomic fluctuations*. London: Edgar Elgars Publishing.

Other publication

Zhang, Jian Hua, Hsin-Hui Chiu, Lars Oxelheim, Clas Wihlborg (2016) Macroeconomic Fluctuations as Sources of Luck in CEO Compensation. *Journal of Business Ethics*, .