

# 10th Nordic Corporate Governance Network Conference

June 14-15, 2018

Venue: E44, School of Business, Economics and Law, University of Gothenburg

## Thursday June 14, morning sessions

08.30-09.00	Registration and coffee	
09.00-09.10	Welcome	
09.10-10.00	<p><b>S1: Shareholder engagement – E44</b>  <b>Chair: Benjamin Maury</b></p> <p><i>“The re-concentration of ownership and shareholder engagement”</i>  Erik Lidman, Robert Einefors  <u>Discussant:</u> Steen Thomsen</p> <p><i>“Sweden: The Swedish shareholders' association proposes 200 policy changes to strengthen the voice of small shareholders”</i>  Sophie Nachemson-Ekwall  <u>Discussant:</u> Matts Kärreman</p>	
10.00-10.10	Break	
10.10-11.00	<p><b>S2: Corporate governance and regulation – E44</b>  <b>Chair: Martin Holmén</b></p> <p><i>“The regulation of price differentiation in takeover bids on companies with multiple voting shares”</i>  Erik Lidman, Rolf Skog  <u>Discussant:</u> Konstantinos Sergakis</p> <p><i>“Challenges for banks' governance and value added: Analysing regulatory arbitrage and the net regulatory burden in financial supply-chains”</i>  Magnus Willeson, Viktor Elliot  <u>Discussant:</u> Ramona Rupeika-Apoga</p>	<p><b>S3: Boards and firm performance – E43</b>  <b>Chair: Rolf Dotevall</b></p> <p><i>“Persistence in suboptimal investment and changes in corporate governance”</i>  Mansoor Afzali, Minna Martikainen, Vasiliki Athanasakou  <u>Discussant:</u> Thomas Poulsen</p> <p><i>“Should shareholders nominate director candidates? Evidence from Finland”</i>  Laura Arranz-Aperte, Therese Strand  <u>Discussant:</u> Evert Carlsson</p>
11.00-12.00	<p><b>KEYNOTE: Ron Gilson – E44</b>  <i>“Ownership”</i></p>	
12.00-13.00	Lunch	



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## Thursday June 14, afternoon sessions

13.00-13.50	<p><b>S4: Corporate governance and social norms – E44</b> <b>Chair: Minna Martikainen</b></p> <p><i>“The (neglected?) importance of social enforcement in the area of shareholder duties”</i> Konstantinos Sergakis</p> <p><u>Discussant:</u> Jens Andreasson</p> <p><i>“Ownership Commitment and Work-life balance: Foundation ownership and parental leave”</i> Steen Thomsen, Niels Hulgård, Christa Winther Børsting, and Thomas Poulsen</p> <p><u>Discussant:</u> Antti Miihkinen</p>	<p><b>S5: Information and M&amp;As – E43</b> <b>Chair: Conny Overland</b></p> <p><i>“Price informativeness and the role of advisors in M&amp;As”</i> Samer Adra, Leonidas Barbopoulos</p> <p><u>Discussant:</u> Tom Berglund</p> <p><i>“Stock recalls as a source of informational advantage through short selling: Empirical evidence from mergers and acquisitions”</i> Richard Schubert, Jan-Oliver Strych</p> <p><u>Discussant:</u> Benjamin Maury</p>	<p><b>S6: Bank governance–E45</b> <b>Chair: Niuosha Samani</b></p> <p><i>“Banks' stability in Latvia's banking industry: Nordic vs non-Nordic business models”</i> Ramona Rupeika-Apoga, Syeda Hina Zaidi, Alessandro Danovi</p> <p><u>Discussant:</u> Christopher von Koch</p> <p><i>“The impact of institutions on bank governance and stability-evidence from African countries”</i> Samuel Mutarindwa, Dorotea Schäfer, Andreas Stephan</p> <p><u>Discussant:</u> Magnus Willeson</p>
13.50-14.10	Break		
14.10-15.00	<p><b>S7: Corporate governance and CSR – E44</b> <b>Chair: Rolf Skog</b></p> <p><i>“Corporate Social Responsibility, Competitive Advantage, Corporate Governance, and Profitability: International Evidence”</i> Benjamin Maury</p> <p><u>Discussant:</u> Leonidas Barbopoulos</p> <p><i>“Religiosity and Corporate Social Responsibility”</i> Nebojsa Dimic, Veda Fatmy, Sami Vähämaa</p> <p><u>Discussant:</u> Martin Blom</p>	<p><b>S8: Governance in SMEs – E43</b> <b>Chair: Steen Thomsen</b></p> <p><i>“Determinants of turnaround for family firms: Evidence from Finnish SMEs”</i> Jukka Kettunen, Minna Martikainen, Georgios Voulgaris</p> <p><u>Discussant:</u> Andreas Stephan</p> <p><i>“On Value and Value Creation -Firm governance in a service-dominant logic”</i> Daniel Yar Hamidi</p> <p><u>Discussant:</u> Sophie Nachemson-Ekwall</p>	
16.45-23.30	Boattrip from Stenpiren and dinner at Grand Hotel Marstrand		



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## Friday June 15

09.00-10.00	<p><b>S9: Managerial entrenchment – E44</b>  <b>Chair: Tom Berglund</b></p> <p><i>“Ownership of law firms and corporate governance”</i>                  Jens Andreasson</p> <p><u>Discussant:</u> Minna Martikainen</p> <p><i>“How has CEO tenure changed? The Swedish case 1994-2014”</i>                  Erik Schultz , Martin Blom, Matts Kärreman</p> <p><u>Discussant:</u> Laura Arranz-Aperte</p>	<p><b>S10: Voluntary disclosure and call provisions – E43</b>  <b>Chair: Thomas Poulsen</b></p> <p><i>“Empirical evidence on the benefits of voluntary disclosure as mechanism of self-governance”</i>                  Antti Miihkinen</p> <p><u>Discussant:</u> Anna Stafsudd</p> <p><i>“The Life Cycle of Make-whole Call Provisions”</i>                  Eric Powers, Scott Brown</p> <p><u>Discussant:</u> Jan-Oliver Strych</p>
10.00-10.10	Break	
10.10-11.10	<p><b>KEYNOTE: Inga-Britt Ahlenius – E44</b>  <i>“Governance and accountability in governmental and intergovernmental organizations”</i></p>	
11.10-11.20	Break	
11.20-12.00	<p><b>NCGN Update – E44</b></p> <p><i>“The Nordic Corporate Governance database”</i>                  Davide Andrea Cannito</p> <p>Concluding remarks                  Minna Martikainen</p>	
12.00-13.00	Lunch	

