



UNIVERSITY OF GOTHENBURG
SCHOOL OF BUSINESS, ECONOMICS AND LAW



RESEARCH AND INNOVATION
FOR SUSTAINABLE GROWTH

8.15 – 9.30

Session 1: Banking
Chair: Ted Lindblom

Clas Wihlborg: Chapman University
Implicit Guarantees, Governance and Banks' Risk-Taking through the Crisis
Joint work with Apanard P. Prabha, Milken Institute

Alexander Herbertsson: Centre for Finance
Pricing index CDS options in a nonlinear filtering model
Joint work with Rudiger Frey, University of Leipzig

John Thornton: Bangor University
Do Institutional Shareholders Affect Bank Risk?

Coffee Break

10.00 – 11.15

Session 2: Behavioral Finance
Chair: Tommy Gärling

Oege Dijk: Centre for Finance
Warm Glow, Incentives, and Performance
Joint work with Martin Holmen, Centre for Finance

Tommy Gärling: Centre for Finance and Dep. of Psychology GU
Near-sighted versus Far-sighted Portfolio Construction
Joint work with Maria Andersson, Martin Hedeström, and Anders Biel,
Dep. of Psychology GU

Michael Kirchler: Centre for Finance and University of Innsbruck
Waiting for the Greater Fool - Trader Inflow and Heterogeneous Information in Experimental Asset Markets
Joint work with Caroline Bonn and Jürgen Huber, University of Innsbruck

Lunch

12.45 – 14.00

Session 3: Market for Ideas – Financing Innovations

Chair: Tamir Agmon

Scott Kieff: George Washington Law School and Stanford University's Hoover Institution

Saving the Golden Goose -- How Today's Crisis in the U.S. Patent System Was Invented and How it Can Be Fixed

Shubhashis Gangopadhyay: Centre for Finance, India Development Foundation, and Shiv Nadar University

The Roles of Venture Capital Funds and Patent Holding Trusts in Promoting Innovation in the Market for Ideas

Joint work with Tamir Agmon, Centre for Finance and the College of Management, Tel Aviv, and Stefan Sjögren, Centre for Finance

Einar Bakke: Centre for Finance

The Recipe, The Chef, His Financiers & Society At-Large -- on the relationship between financing, contractibility & tangibility and the effects on society at-large

Coffee break

14.30 – 15.45

Session 4: Household Finance

Chair: Evert Carlsson

Evert Carlsson: Centre for Finance

Swedish Households' Portfolios and the Pension System

Joint work with Carl Erlandzon, Lifeplan, and Lennart Flood, Dep. of Economics GU

Paolo Sodini: Stockholm School of Economics

Twin Picks: Disentangling the Determinants of Risk-Taking in Household Portfolios

Joint work with Laurent Calvet, HEC Paris

Dimitris Georgarakos: University of Frankfurt

Financial Advice and Stock Market Participation

Joint work with Roman Inderst, University of Frankfurt