

Tuesday Wednesday May 3-4, 2016

KWC-CFF workshop

Venue: Säröhus

May 3

12.00 Lunch

Session 1

Session Chair: Martin Holmén, CFF

13.00-13.30 *Patent Licensing and Duplication in Cournot Structures*
Aineas Mallios, CFF

13.30-14.00 *Precautionary savings and wealth accumulation: The effect of unexpected inheritances*
Alessandro Martinello, KWC

14.00-14.30 *Unbalanced regression and return predictability*
Tamas Kiss, CFF

14.30-14.45 Coffee Break

Session 2

Session Chair: Frederik Lundtofte, KWC

14.45-15.30 *Determinants of Systemic Risk in the European Banking System; A CoVaR Approach*
Hassan Sabzevari, KWC

Discussant: Ted Lindblom, CFF

15.30-16.15 *Asymmetry of CEO Compensation and the Role of Relative and Macroeconomic Shocks in Risk Taking Incentives*
Jian Hua Zhang, CFF

Discussant: Martin Strieborny, KWC

16.15-16.30 Coffee Break

Session 3

Session Chair: Einar Bakke, CFF

16.30-17.15 *Hidden in the factors? The effect of credit risk on the cross-section of equity returns*
Caren Yinxia Nielsen, KWC

Discussant: Erik Hjalmarsson, CFF

17.15-18.30 *Incentive Based Dimensions of Enterprise Risk Management: Between the Promises and Muddled Theory*
Sara Lundqvist, CFF

Discussant: Håkan Jankensgård, KWC

19.30 Dinner

May 4

Session 4

Session Chair: Erik Hjalmarsson, CFF

9.00-9.45 *Dry powder and short fuses: Private equity funds in emerging markets*
Dawei Fang, CFF

Discussant: tba

9.45-10.30 *Finance, Comparative Advantage, and Resource Allocation*
Martin Strieborny, KWC

Discussant: Ryan Peters, Wharton

10.30-10.45 Coffee Break

Session 5

Session Chair: Jens Forsbaeck

10.45-11.30 *Bayesian Estimation of the Global Minimum Variance Portfolio*
Stepan Mazur, KWC

Discussant: Stefano Herzel, University of Rome Tor Vergata and CFF

11.30-12.15 *Downside Risks and the Cross-Section of Asset Returns*
Adam Farago, CFF

Discussant: Frederik Lundtofte, KWC

12.30 Lunch