

CFF CONFERENCE ON BANK STABILITY AND REGULATION

SCHOOL OF BUSINESS, ECONOMICS AND LAW, UNIVERSITY OF GOTHENBURG
MONDAY AND TUESDAY JUNE 1-2, 2015 IN ROOM E44

JUNE 1

SESSION 1: BANK INCENTIVES, CAPITAL STRUCTURE AND ASSOCIATED EXTERNALITIES

Session chair: Philip Molyneux, Bangor University

9.00-10.00

Banks' Incentives and the Quality of Internal Risk Models

Matthew C. Plosser, Federal Reserve Bank of New York

Joao A. C. Santos, Federal Reserve Bank of New York and Nova School of Business and Economics

Discussant: Espen Eckbo, Dartmouth College

10.00-11.00

Bank Capital, Bank Credit, and Unemployment

Jason Roderick Donaldson, Washington University in St Louis

Giorgia Piacentino, Washington University in St Louis

Anjan Thakor, Washington University in St Louis

Discussant: Deborah Lucas, MIT

11.00-11.30 Coffee Break

11.30-12.30

Capital Structure, Investment, and Fire Sales

Douglas Gale, New York University and Imperial College, London

Piero Gottardi, European University Institute and University of Venice

Discussant: Ron Kaniel, University of Rochester

12.30-13.30 Lunch

SESSION 2: PROPAGATION OF RISK

Session Chair: Richard Sweeney, Georgetown University

13.30-14.30

Financial Accelerator at Work: Evidence from Corn Fields

Nittai K. Bergman, MIT

Rajkamal Iyer, MIT

Richard T. Thakor, MIT

Discussant: Manju Puri, Duke University

14.30-15.30

Uncertainty Aversion and Systemic Risk

David L. Dicks, University of North Carolina

Paolo Fulghieri, University of North Carolina

Discussant: Fenghua Song, Penn State University

15:30-16:00 Coffee Break

SESSION 3: REGULATORS' AND PRACTITIONERS' VIEWS ON BANK STABILITY AND REGULATION

Session Chair: Martin Holmén, University of Gothenburg

16:00 – 18:00

Risk-Based vs. Non Risk-Based Capital Requirements

Martin Blåvarg, SHB

Regulating Financial Systems vs Regulating Banks

Hampus Brodén, SEB



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JUNE 2

SESSION 4: REGULATORY / GOVERNMENT ROLE IN CREDIT MARKETS

Session chair: John Knopf, University of Connecticut

9.00-10.00

Bailouts, Time Inconsistency, and Optimal Regulation

V. V. Chari, University of Minnesota and Federal Reserve Bank
of Minneapolis

Patrick J. Kehoe, Federal Reserve Bank of Minneapolis and
University of Minnesota

Discussant: Giorgia Piacentino, Washington University in St Louis

10.00-11.00

Virtuous Selection, Market Unfreezing, and Government Intervention

Fenghua Song, Pennsylvania State University

Anjan Thakor, Washington University in St Louis

Discussant: Mariassunta Giannetti, Stockholm School
of Economics

11.00-11.30 Coffee Break

11.30-12.30

Toward More Comprehensive Measures of the Costs and Risks of Development Banks

Deborah Lucas, MIT

Discussant: Karin Thorburn, Norwegian School of Economics

12.30 Lunch and end of Conference



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